

November 1, 2005

Rex C. Anderson
Suite B111 - 471
15029 N. Thompson Peak Parkway
Scottsdale, Arizona 85260-2223

Dear Rex:

We wanted to write to express our thanks for your assistance earlier this year with the problem loan we held on the Eloy property. When we started foreclosure, we were concerned that the borrower would somehow drag out the process for months. We were very happy when you called about three months later to say you were holding a payoff check for our full amount. We were also impressed with your efforts to personally deliver that check to us that same day.

Throughout the collections and foreclosure process, you have helped us to understand our options and guided us to make better decisions. We appreciated that you were available whenever we called and took the time to answer our questions. We will recommend you whenever we hear of someone having trouble with a real estate loan in Arizona.

Thanks again for all your assistance.

Sincerely



Chris Palos
President